

# oc&c top 150 index 2018

## THE TOP 150

RANK & YEAR CHANGE	COMPANY NAME & OWNERSHIP		ANNUALISED TURNOVER (€M)			OPERATING PROFIT (€M)			OPERATING MARGIN (%)			ROCE (%)		YEAR END	ACTIVITY	
			Current	Previous	y-o-y (%)	Current	Previous	y-o-y (%)	Current	Previous	Delta	Current	Previous			
1	▶	Associated British Foods	Sub	3,393	3,224	5.3	310	301	3.2	9.1	9.3	-0.2	11.3	11.3	09/17	B
2	▶	Boparan Holdings	Family	3,298	3,139	5.1	68	91	-24.7	2.1	2.9	-0.8	12.3	16.7	07/17	O/L
3	▶	Arla Foods	Sub	2,536	2,340	8.4	33	50	-33.7	1.3	2.1	-0.8	3.7	7.9	12/17	O/L
4	▲	Greencore Convenience Foods	Listed	2,326	1,458	59.5	93	84	10.0	4.0	5.8	-1.8	22.7	25.2	09/17	O/L
5	▲	Müller UK & Ireland	Sub	1,979	1,337	48.0	42	75	-43.7	2.1	5.6	-3.5	10.9	20.7	12/16	B
6	▼	Unilever UK	Sub	1,858	1,829	1.6	85	70	22.4	4.6	3.8	0.8	9.5	8.3	12/17	B
7	▼	Coca-Cola Enterprises	Sub	1,831	1,748	4.8	298	266	12.0	16.3	15.2	1.0	35.4	37.3	12/17	B
8	▼	Bakkavor	Listed	1,820	1,735	4.9	113	108	4.6	6.2	6.2	-0.0	66.4	75.3	12/17	O/L
9	▼	Mondelez UK	Sub	1,643	1,733	-5.2	33	58	-43.6	2.0	3.3	-1.3	1.2	N/A	12/16	B
10	▼	Nestlé UK	Sub	1,525	1,579	-3.4	368	244	50.8	24.1	15.4	8.7	14.3	8.2	12/16	B
11	▼	Britvic	Listed	1,516	1,417	7.0	180	193	-7.2	11.8	13.7	-1.8	26.5	30.7	10/17	B
12	▼	Princes	Sub	1,507	1,481	1.7	12	58	-79.5	0.8	3.9	-3.1	1.7	8.2	03/17	B
13	▲	Cranswick	Listed	1,465	1,264	15.9	91	80	12.6	6.2	6.4	-0.2	28.7	27.2	03/18	O/L
14	▲	Moy Park	Sub	1,397	1,407	-0.7	66	51	29.5	4.7	3.6	1.1	19.6	19.2	12/16	O/L
15	▲	Hilton Food Group	Listed	1,363	1,238	10.1	38	37	1.9	2.8	3.0	-0.2	28.2	23.3	12/17	O/L
16	▼	Wm Morrison Produce	Sub	1,311	1,294	1.4	71	92	-22.8	5.4	7.1	-1.7	28.3	55.2	01/17	O/L
17	▶	Mars UK	Sub	1,199	1,154	3.9	223	207	7.8	18.6	17.9	0.7	19.2	17.7	12/16	B
18	▶	Tulip	Sub	1,065	1,050	1.4	(34)	(17)	N/A	-3.2	-1.6	-1.6	-8.8	-4.4	09/17	O/L
19	▲	Samworth Brothers	Family	955	887	7.6	49	47	4.2	5.1	5.3	-0.2	14.6	15.8	12/16	O/L
20	▼	United Biscuits	Sub	871	906	-3.9	105	128	-18.3	12.0	14.1	-2.1	6.3	8.0	12/16	B
21	▲	Premier Foods	Listed	821	793	3.6	108	102	5.5	13.1	12.9	0.2	83.6	75.8	03/18	B
22	▼	Kellogg's	Sub	775	797	-2.7	19	15	26.7	2.5	1.9	0.6	9.9	8.6	12/16	B
23	▲	HJ Heinz Foods	Sub	720	711	1.2	127	108	17.8	17.7	15.2	2.5	6.7	5.5	12/17	B
24	▶	Farmers Boy	Sub	687	729	-5.8	72	90	-20.2	10.5	12.4	-1.9	16.4	23.8	01/17	O/L
25	▼	Fletcher Bay Group	Family	670	632	6.1	15	13	14.1	2.2	2.1	0.2	18.9	18.5	12/16	O/L
26	▶	Woodhead Brothers	Sub	631	634	-0.4	39	51	-22.8	6.2	8.0	-1.8	13.0	19.8	01/17	O/L
27	▲	Hain Celestial Group	Sub	583	491	18.7	42	42	1.4	7.2	8.5	-1.2	11.3	16.6	06/17	B
28	▲	Young's Seafood	PE	523	495	5.7	6	6	-5.6	1.2	1.3	-0.1	1.7	1.9	09/17	B
29	▲	Faccenda Group	Family	521	525	-0.8	12	7	72.6	2.3	1.3	1.0	7.0	3.9	04/17	O/L
30	▼	Warburtons	Family	516	528	-2.2	22	37	-39.3	4.3	6.9	-2.6	4.9	8.1	09/17	B
31	▲	Fresca Group	Family	501	427	17.3	5	6	-21.0	1.0	1.4	-0.5	6.7	9.2	04/17	O/L
32	▲	G's Group Holdings	Family	485	437	11.0	5	7	-25.9	1.1	1.6	-0.5	3.4	5.1	05/17	O/L
33	▲	McCain Foods (GB)	Sub	466	451	3.3	49	63	-22.6	10.4	13.9	-3.5	32.3	46.4	06/17	B
34	▼	Karro Food	PE	465	410	13.5	17	9	85.4	3.6	2.2	1.4	10.1	5.7	12/16	O/L
35	▲	Sun Valley Foods	Sub	464	438	5.9	2	9	-79.5	0.4	2.0	-1.6	1.6	8.9	05/17	O/L
36	▲	Danish Crown UK	Sub	463	279	65.8	4	3	26.8	1.0	1.2	-0.3	12.2	9.5	09/17	O/L
37	▲	Dairy Crest Group	Listed	457	417	9.6	59	52	13.3	12.9	12.5	0.4	14.5	12.6	03/18	B
38	▼	Lucozade Ribena	Sub	418	444	-5.7	75	77	-1.9	17.9	17.2	0.7	45.6	45.7	12/17	B
39	▲	Kerry Foods	Sub	412	415	-0.7	46	42	11.3	11.2	10.0	1.2	4.1	4.1	12/16	B
40	▶	Birds Eye	Sub	398	415	-4.2	21	16	33.9	5.3	3.8	1.5	11.4	9.2	12/16	B
41	▲	Ferrero UK	Sub	384	292	31.6	2	7	-76.7	0.4	2.3	-1.9	2.3	11.9	08/17	B
42	▼	James Finlay	Sub	353	315	12.4	16	12	31.9	4.6	3.9	0.7	3.1	2.8	12/16	O/L
43	▲	KP SN/Acks	Sub	347	314	10.3	51	54	-4.7	14.8	17.1	-2.3	54.8	89.8	12/17	B
44	▲	Dale Farm	Sub	341	303	12.7	9	8	12.5	2.6	2.6	-0.0	7.6	6.4	03/17	O/L
45	NEW	Jacobs Douwe Egberts	Sub	336	184	82.9	14	8	83.8	4.3	4.3	0.0	45.3	39.8	12/16	B
46	▲	Fyffes Group	Listed	330	282	17.3	(5)	(4)	N/A	-1.6	-1.4	-0.1	-11.1	-8.2	12/16	B
47	▼	Noble Foods	Family	328	326	0.7	6	9	-41.2	1.7	2.9	-1.2	6.3	11.2	09/17	O/L
48	▼	Weetabix	Sub	323	312	3.5	49	80	-37.9	15.3	25.5	-10.2	16.8	33.1	09/17	B
49	▶	JW Galloway	Family	321	312	2.8	6	6	6.7	2.0	1.9	0.1	12.5	12.2	02/17	O/L
50	▼	Ornua Foods	Sub	320	281	13.8	10	4	129.2	3.0	1.5	1.5	9.0	4.6	12/17	B
51	▶	William Jackson & Son	Family	318	314	1.1	19	18	5.0	6.0	5.8	0.2	19.5	N/A	04/17	B
52	▼	Finsbury Food Group	Listed	315	306	2.9	12	8	48.2	3.9	2.7	1.2	23.4	16.2	07/17	B
53	▲	Refresco Beverages	Sub	315	284	10.9	12	8	57.0	3.8	2.7	1.1	14.1	10.1	12/16	O/L
54	▼	Berry Gardens	Family	310	272	14.3	6	5	2.5	1.8	2.0	-0.2	37.3	40.7	12/16	O/L
55	▼	Hovis	PE	308	343	-10.3	(9)	(9)	N/A	-3.0	-2.6	-0.4	-9.1	-8.2	12/16	B
56	▼	Baxters Food Group	Family	298	295	1.0	15	18	-17.0	5.0	6.1	-1.1	10.5	12.7	04/17	B
57	▲	Yeo Valley Group	Family	286	274	4.3	10	13	-21.2	3.5	4.6	-1.1	17.8	24.3	05/17	B
58	▼	LDH (La Doria)	Sub	284	299	-5.2	14	12	12.8	4.8	4.0	0.8	20.0	19.4	12/16	O/L
59	▲	AG Barr	Listed	278	258	8.0	50	46	8.9	18.0	17.9	0.2	41.9	28.6	01/18	B
60	▲	Oscar Mayer	PE	273	254	7.6	13	21	-37.5	4.9	8.4	-3.5	22.5	41.0	03/17	O/L
61	▲	Addo Food Group	PE	272	237	14.6	11	10	10.7	4.2	4.4	-0.1	30.7	27.1	03/17	O/L
62	▲	KTC (Edibles)	Family	268	232	15.3	4	4	7.1	1.6	1.7	-0.1	9.6	9.5	12/17	O/L
63	▲	Innocent	Sub	267	224	19.5	13	10	23.2	4.7	4.6	0.1	11.4	12.5	12/16	B
64	▲	General Mills UK	Sub	264	250	5.3	7	5	46.3	2.5	1.8	0.7	7.0	5.8	05/17	B
65	▼	Burton's Foods	PE	260	288	-9.7	4	19	-77.1	1.7	6.6	-4.9	0.9	7.0	12/16	B
66	▼	Adelie Foods	PE	248	270	-8.1	(17)	9	N/A	-7.0	3.2	-10.2	-29.9	16.6	09/17	O/L
67	▼	Walkers SN/Ack Foods	Sub	248	273	-9.3	28	18	56.3	11.4	6.6	4.8	6.8	4.1	12/16	B
68	▲	Froneri UK (R&R Ice Cream)	PE	243	220	10.6	42	39	7.2	17.2	17.8	-0.6	25.3	25.3	12/17	O/L
69	▲	Red Bull Company	Sub	243	234	3.9	23	20	11.2	9.3	8.7	0.6	66.3	63.3	12/16	B
70	▲	IPL	Sub	242	242	0.0	15	33	-56.0	6.0	13.7	-7.7	8.2	28.8	12/17	O/L
71	▼	Wrigley Company	Sub	242	248	-2.6	54	66	-18.5	22.3	26.7	-4.4	28.2	60.9	12/17	B
72	▲	McCormick UK	Sub	239	236	1.4	17	18	-6.8	7.1	7.7	-0.6	10.3	11.3	11/16	B
73	▲	John West Foods	Sub	222	207	7.3	4	10	-56.1	2.0	4.8	-2.8	5.9	13.6	12/16	B
74	▲	Noon Products	Sub	220	211	4.2	10	10	1.3	4.7	4.9	-0.1	6.0	7.7	12/16	O/L
75	▲	Stateside Foods	Sub	215	125	71.6	12	14	-15.6	5.5	11.2	-5.7	28.5	33.4	02/17	O/L
76	▲	Quorn Foods	Sub	205	176	16.5	32	25	27.8	15.5	14.1	1.4	24.5	20.7	12/17	B
77	▲	Danone Waters (UK & Ireland)	Sub	203	198	2.3	11	11	4.8	5.5	5.4	0.1	55.7	53.2	12/17	B
78	▲	Linden Foods	Sub	199	182	9.4	1	2	-60.1	0.4	1.1	-0.7	1.7	3.7	09/17	O/L
79	NEW	Produce Investments	Listed	197	186	6.1	9	10	-9.9	4.5	5.3	-0.8	10.5	13.8	07/17	O/L
80	▼	Danone	Sub	196	201	-2.3	12	34	-64.9	6.2	17.1	-11.0	26.6	72.1	12/17	B
81	▲	Greencell	Family	194	168	15.6	5	4	12.5	2.6	2.6	-0.1	24.4	27.6	12/17	O/L
82	▲	Bettys & Taylors Group	Family	190	173	9.5	16	10	64.1	8.6	5.7	2.8	12.9	8.4	10/17	B
83	▼	Russell Burgess	Family	185	198	-6.3	(6)	0	N/A	-3.1	0.2	-3.2	-25.4	1.5	12/16	O/L
84	NEW	Upfield Foods (Unilever BCS)	PE	183	212	-13.4	8	15	-47.7	4.3	7.1	-2.8	12.7	20.6	12/17	B
85	▲	Zetar	Sub	180	173	3.7	(0)	1	N/A	-0.2	0.6	-0.9	-0.4	1.6	12/16	B
86	▲	Haribo	Sub	173	166	4.3	20	17	17.8	11.6	10.2	1.3	13.6	11.9	12/17	B
87	▲	Country Style Foods	Family	172	175	-1.7	6	8	-22.7	3.7	4.7	-1.0	16.3	24.3	04/17	O/L
88	▼	Lactalis McLelland	Sub	172	187	-7.7	9	(12)	N/A	5.1	-6.5	11.6	6.5	-		